

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2022**

	Canyons Operating	Canyons Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1011 - ALLIANCE CANYONS OP 863	\$8,869.42		\$8,869.42
1011.5 - ALLIANCE CANYONS ICS-616	\$38,761.90		\$38,761.90
1061.1 - ALLIANCE CANYONS RESERVE MM-644		\$10,466.09	\$10,466.09
1061.5 - ALLIANCE CANYONS RESERVE ICS-771		\$190,106.90	\$190,106.90
Total CASH	<u>\$47,631.32</u>	<u>\$200,572.99</u>	<u>\$248,204.31</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$64.94		\$64.94
1280 - A/R OTHER	\$1.28		\$1.28
Total ACCOUNTS RECEIVABLE	<u>\$66.22</u>		<u>\$66.22</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$828.27		\$828.27
Total OTHER ASSETS	<u>\$828.27</u>	<u>\$0.00</u>	<u>\$828.27</u>
<b>Assets Total</b>	<u><b>\$48,525.81</b></u>	<u><b>\$200,572.99</b></u>	<u><b>\$249,098.80</b></u>
<b>Liabilities &amp; Equity</b>			
	Canyons Operating	Canyons Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$234.71		\$234.71
2250 - ACCRUED EXPENSES	\$1,032.87		\$1,032.87
Total LIABILITIES	<u>\$3,754.58</u>	<u>\$0.00</u>	<u>\$3,754.58</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**8/31/2022**

	Canyons Operating	Canyons Reserve	Total
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$43,829.00		\$43,829.00
3500 - RESERVE EQUITY		\$198,756.81	\$198,756.81
Total EQUITY	<u>\$43,829.00</u>	<u>\$198,756.81</u>	<u>\$242,585.81</u>
<b>Net Income</b>	<u>\$942.23</u>	<u>\$1,816.18</u>	<u>\$2,758.41</u>
<b>Liabilities and Equity Total</b>	<u>\$48,525.81</u>	<u>\$200,572.99</u>	<u>\$249,098.80</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**8/1/2022 - 8/31/2022**

	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$4,290.00	\$4,290.00	\$0.00	0.00%	\$25,740.00	\$21,450.00
4310 - ASSESSMENT INTEREST	(\$3.24)	\$0.00	(\$3.24)	100.00%	\$2.25	\$0.00	\$2.25	100.00%	\$0.00	(\$2.25)
4600 - INTEREST INCOME	\$3.43	\$0.00	\$3.43	100.00%	\$6.94	\$0.00	\$6.94	100.00%	\$0.00	(\$6.94)
<b><u>Total INCOME</u></b>	<b>\$2,145.19</b>	<b>\$2,145.00</b>	<b>\$0.19</b>	<b>0.01%</b>	<b>\$4,299.19</b>	<b>\$4,290.00</b>	<b>\$9.19</b>	<b>0.21%</b>	<b>\$25,740.00</b>	<b>\$21,440.81</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$7,000.00)	(\$5,250.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$5,250.00)</b>
<b>Total Income</b>	<b>\$2,145.19</b>	<b>\$2,145.00</b>	<b>\$0.19</b>	<b>0.01%</b>	<b>\$2,549.19</b>	<b>\$2,540.00</b>	<b>\$9.19</b>	<b>0.36%</b>	<b>\$18,740.00</b>	<b>\$16,190.81</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$92.03	\$58.67	(\$33.36)	(56.86%)	\$184.06	\$117.34	(\$66.72)	(56.86%)	\$704.00	\$519.94
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$92.03</b>	<b>\$58.67</b>	<b>(\$33.36)</b>	<b>(56.86%)</b>	<b>\$184.06</b>	<b>\$117.34</b>	<b>(\$66.72)</b>	<b>(56.86%)</b>	<b>\$812.11</b>	<b>\$628.05</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$470.19	\$654.17	\$183.98	28.12%	\$755.64	\$1,308.34	\$552.70	42.24%	\$7,850.00	\$7,094.36
<b><u>Total LANDSCAPE</u></b>	<b>\$470.19</b>	<b>\$654.17</b>	<b>\$183.98</b>	<b>28.12%</b>	<b>\$755.64</b>	<b>\$1,308.34</b>	<b>\$552.70</b>	<b>42.24%</b>	<b>\$7,850.00</b>	<b>\$7,094.36</b>
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$146.49	\$250.00	\$103.51	41.40%	\$146.49	\$500.00	\$353.51	70.70%	\$3,000.00	\$2,853.51
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$44.42	\$44.42	100.00%	\$0.00	\$88.84	\$88.84	100.00%	\$533.00	\$533.00
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$700.00	\$700.00
<b><u>Total MAINTENANCE</u></b>	<b>\$146.49</b>	<b>\$294.42</b>	<b>\$147.93</b>	<b>50.24%</b>	<b>\$146.49</b>	<b>\$1,088.84</b>	<b>\$942.35</b>	<b>86.55%</b>	<b>\$4,983.00</b>	<b>\$4,836.51</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Operating**  
**8/1/2022 - 8/31/2022**

	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>PROFESSIONAL FEES</u>										
8225 - SECURITY CAMERA SERVICE	\$0.00	\$58.33	\$58.33	100.00%	\$0.00	\$116.66	\$116.66	100.00%	\$700.00	\$700.00
<b><u>Total PROFESSIONAL FEES</u></b>	<b>\$0.00</b>	<b>\$58.33</b>	<b>\$58.33</b>	<b>(100.00%)</b>	<b>\$0.00</b>	<b>\$116.66</b>	<b>\$116.66</b>	<b>(100.00%)</b>	<b>\$700.00</b>	<b>\$700.00</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$1,205.00	\$1,205.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,205.00</b>	<b>\$1,205.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$95.66	\$114.33	\$18.67	16.33%	\$201.84	\$228.66	\$26.82	11.73%	\$1,372.00	\$1,170.16
7500 - TELEPHONE	\$33.73	\$87.61	\$53.88	61.50%	\$118.73	\$175.22	\$56.49	32.24%	\$1,051.30	\$932.57
7900 - WATER/SEWER	\$139.05	\$74.83	(\$64.22)	(85.82%)	\$200.20	\$149.66	(\$50.54)	(33.77%)	\$898.00	\$697.80
<b><u>Total UTILITIES</u></b>	<b>\$268.44</b>	<b>\$276.77</b>	<b>\$8.33</b>	<b>3.01%</b>	<b>\$520.77</b>	<b>\$553.54</b>	<b>\$32.77</b>	<b>5.92%</b>	<b>\$3,321.30</b>	<b>\$2,800.53</b>
<b>Total Expense</b>	<b>\$977.15</b>	<b>\$1,342.36</b>	<b>\$365.21</b>	<b>27.21%</b>	<b>\$1,606.96</b>	<b>\$3,184.72</b>	<b>\$1,577.76</b>	<b>49.54%</b>	<b>\$18,871.41</b>	<b>\$17,264.45</b>
<b>Canyons Operating Net Income</b>	<b>\$1,168.04</b>	<b>\$802.64</b>	<b>\$365.40</b>	<b>45.52%</b>	<b>\$942.23</b>	<b>(\$644.72)</b>	<b>\$1,586.95</b>	<b>(246.15%)</b>	<b>(\$131.41)</b>	<b>(\$1,073.64)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve**  
**8/1/2022 - 8/31/2022**

Accounts	8/1/2022 - 8/31/2022				7/1/2022 - 8/31/2022					
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$33.16	\$0.00	\$33.16	100.00%	\$66.18	\$0.00	\$66.18	100.00%	\$0.00	(\$66.18)
<b><u>Total INCOME</u></b>	<b>\$33.16</b>	<b>\$0.00</b>	<b>\$33.16</b>	<b>100.00%</b>	<b>\$66.18</b>	<b>\$0.00</b>	<b>\$66.18</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$66.18)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$7,000.00	\$5,250.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>
 <b>Total Reserve Income</b>	<b>\$33.16</b>	<b>\$0.00</b>	<b>\$33.16</b>	<b>100.00%</b>	<b>\$1,816.18</b>	<b>\$1,750.00</b>	<b>\$66.18</b>	<b>3.78%</b>	<b>\$7,000.00</b>	<b>\$5,183.82</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$2,165.75	\$2,165.75	100.00%	\$8,663.00	\$8,663.00
<b><u>Total COMMON AREA</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$8,663.00</b>	<b>\$8,663.00</b>
 <b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$2,165.75</b>	<b>\$2,165.75</b>	<b>(100.00%)</b>	<b>\$8,663.00</b>	<b>\$8,663.00</b>
 <b>Reserve Net Income</b>	<b>\$33.16</b>	<b>\$0.00</b>	<b>\$33.16</b>	<b>100.00%</b>	<b>\$1,816.18</b>	<b>(\$415.75)</b>	<b>\$2,231.93</b>	<b>(536.84%)</b>	<b>(\$1,663.00)</b>	<b>(\$3,479.18)</b>
 <b>Canyons Reserve Net Income</b>	<b>\$33.16</b>	<b>\$0.00</b>	<b>\$33.16</b>	<b>100.00%</b>	<b>\$1,816.18</b>	<b>(\$415.75)</b>	<b>\$2,231.93</b>	<b>(536.84%)</b>	<b>(\$1,663.00)</b>	<b>(\$3,479.18)</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - Canyons Operating**

**7/1/2022 - 8/31/2022**

	Jul 2022	Aug 2022	YTD
<b>Income</b>			
<u>INCOME</u>			
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$4,290.00
4310 - ASSESSMENT INTEREST	\$5.49	(\$3.24)	\$2.25
4600 - INTEREST INCOME	\$3.51	\$3.43	\$6.94
<u>Total INCOME</u>	\$2,154.00	\$2,145.19	\$4,299.19
 <u>TRANSFER BETWEEN FUNDS</u>			
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	(\$1,750.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	(\$1,750.00)
 <i>Total Income</i>	 \$404.00	 \$2,145.19	 \$2,549.19
 <b>Expense</b>			
<u>ADMINISTRATIVE</u>			
5400 - INSURANCE	\$92.03	\$92.03	\$184.06
<u>Total ADMINISTRATIVE</u>	\$92.03	\$92.03	\$184.06
 <u>LANDSCAPE</u>			
6300 - LANDSCAPE MAINTENANCE	\$285.45	\$470.19	\$755.64
<u>Total LANDSCAPE</u>	\$285.45	\$470.19	\$755.64
 <u>MAINTENANCE</u>			
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$146.49	\$146.49
<u>Total MAINTENANCE</u>	\$0.00	\$146.49	\$146.49

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - Canyons Operating

7/1/2022 - 8/31/2022

	Jul 2022	Aug 2022	YTD
<u>UTILITIES</u>			
7100 - ELECTRICITY	\$106.18	\$95.66	\$201.84
7500 - TELEPHONE	\$85.00	\$33.73	\$118.73
7900 - WATER/SEWER	\$61.15	\$139.05	\$200.20
<u>Total UTILITIES</u>	<u>\$252.33</u>	<u>\$268.44</u>	<u>\$520.77</u>
 <i>Total Expense</i>	 \$629.81	 \$977.15	 \$1,606.96
 Operating Net Income	 <u>(\$225.81)</u>	 <u>\$1,168.04</u>	 <u>\$942.23</u>

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - Canyons Reserve

7/1/2022 - 8/31/2022

	Jul 2022	Aug 2022	YTD
<b>Reserve Income</b>			
<u>INCOME</u>			
4610 - INTEREST/DIVIDEND			
INCOME - RESERVE	\$33.02	\$33.16	\$66.18
<u>Total INCOME</u>	\$33.02	\$33.16	\$66.18
 <u>TRANSFER BETWEEN FUNDS</u>			
9000 - TRANSFER FROM			
OPERATING	\$1,750.00	\$0.00	\$1,750.00
<u>Total TRANSFER BETWEEN</u>	\$1,750.00	\$0.00	\$1,750.00
<u>FUNDS</u>			
 <i>Total Reserve Income</i>	\$1,783.02	\$33.16	\$1,816.18
 <b>Reserve Expense</b>			
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,783.02	\$33.16	\$1,816.18